

SACO & BIDDEFORD SAVINGS INSTITUTION
COMMUNITY REINVESTMENT ACT
CONTENTS OF PUBLIC FILE

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For the period of April 1, 2025 to March 31, 2026, Saco & Biddeford Savings Institution did not receive any written comments from the public regarding our CRA statement or performance in helping to meet community credit needs.

Section #1

Community Reinvestment Act Statement

SACO & BIDDEFORD SAVINGS INSTITUTION
COMMUNITY REINVESTMENT ACT STATEMENT

Saco & Biddeford Savings Institution is committed to serving the credit needs of the communities in which we do business. It is our policy to try to respond to all credit worthy segments of our market. We believe that doing so is basic to good business practices and to the Bank's long-term success. Our Bank was established in 1827 and has thrived, as shown by its record of growth during its long history. Continuing to serve our customers is of paramount importance to perpetuate that success.

In pursuing this commitment, we pledge to comply with the Community Reinvestment Act, both in letter and in spirit. We recognize that this requires us to take an approach that is active and dynamic in determining and meeting the needs of the community.

We will endeavor to offer banking products and services that are responsive to the needs of our community, including low- and moderate-income areas.

We will put forth a determined effort to ensure that our products and services are available to all potential customers in our community, regardless of age, race, color, religion, national origin, gender, marital or familial status, receipt of public assistance, or exercise of legal rights against the Bank. We believe that any and all of our customers or members of the community deserve the best that we can offer in the way of banking products and services, and we are committed to making these available. We strive to assure customers and potential customers that we value their business. We believe in this commitment to fairness and equality, and consider it a sound and important business practice to honor this obligation.

We will deliberately work to guarantee that all personnel of the Bank understand and share the Bank's devotion to serving the banking needs of our entire community, including low- and moderate-income areas. Furthermore, we will provide our personnel with the necessary knowledge, motivation, products, and information technology with which to meet those needs.

Implicit in all of the preceding is the need to maintain safe and sound banking operations. When meeting community needs conflicts with safe and sound banking practices, safety and soundness must ultimately take precedence. However, we must remain open to exploring techniques that will enable us to resolve that conflict, resulting in satisfaction of community needs while maintaining the strong health of our institution.

Section #2

Community Reinvestment Act Notices (Main Office and Branch Offices)

Community Reinvestment Act Notice

EFFECTIVE 1/18/2017

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Supervision and Consumer Protection (DSC), FDIC, 350 Fifth Avenue, Suite 1200, New York, NY 10118. You may send written comments about our performance in helping to meet community credit needs to Meghan Palmer, Community Reinvestment Act (CRA) Officer, 50 Industrial Park Road, Saco, ME 04072 and to the FDIC Regional Director. You may also submit comments electronically through the FDIC's website at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC.

Community Reinvestment Act Notice

EFFECTIVE 1/18/2017

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA. You may review today the public section of our most recent CRA evaluation, prepared by the FDIC, and a list of services provided at this branch. You may also have access to the following additional information, which we will make available to you at this branch within five calendar days after you make a request to us: (1) a map showing the assessment area containing this branch, which is the area in which the FDIC evaluates our CRA performance in this community; (2) information about our branches in this assessment area; (3) a list of services we provide at those locations; (4) data on our lending performance in this assessment area; and (5) copies of all written comments received by us that specifically relate to our CRA performance in this assessment area, and any responses we have made to those comments. If we are operating under an approved strategic plan, you may also have access to a copy of the plan. If you would like to review information about our CRA performance in other communities served by us, the public file for our entire bank is available in our Saco, Maine branch, located at 252 Main Street, Saco Maine 04072. Additionally, the CRA Public File is made available on our Community website, and can be accessed by visiting <https://www.sbsavings.bank/explore-sbsi/community>.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Supervision and Consumer Protection (DSC), FDIC, 350 Fifth Avenue, Suite 1200, New York, NY 10118. You may send written comments about our performance in helping to meet community credit needs to Meghan Palmer, Community Reinvestment Act (CRA) Officer, 50 Industrial Park Road, Saco, ME 04072 and to the FDIC Regional Director. You may also submit comments electronically through the FDIC's website at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC.

Member
FDIC



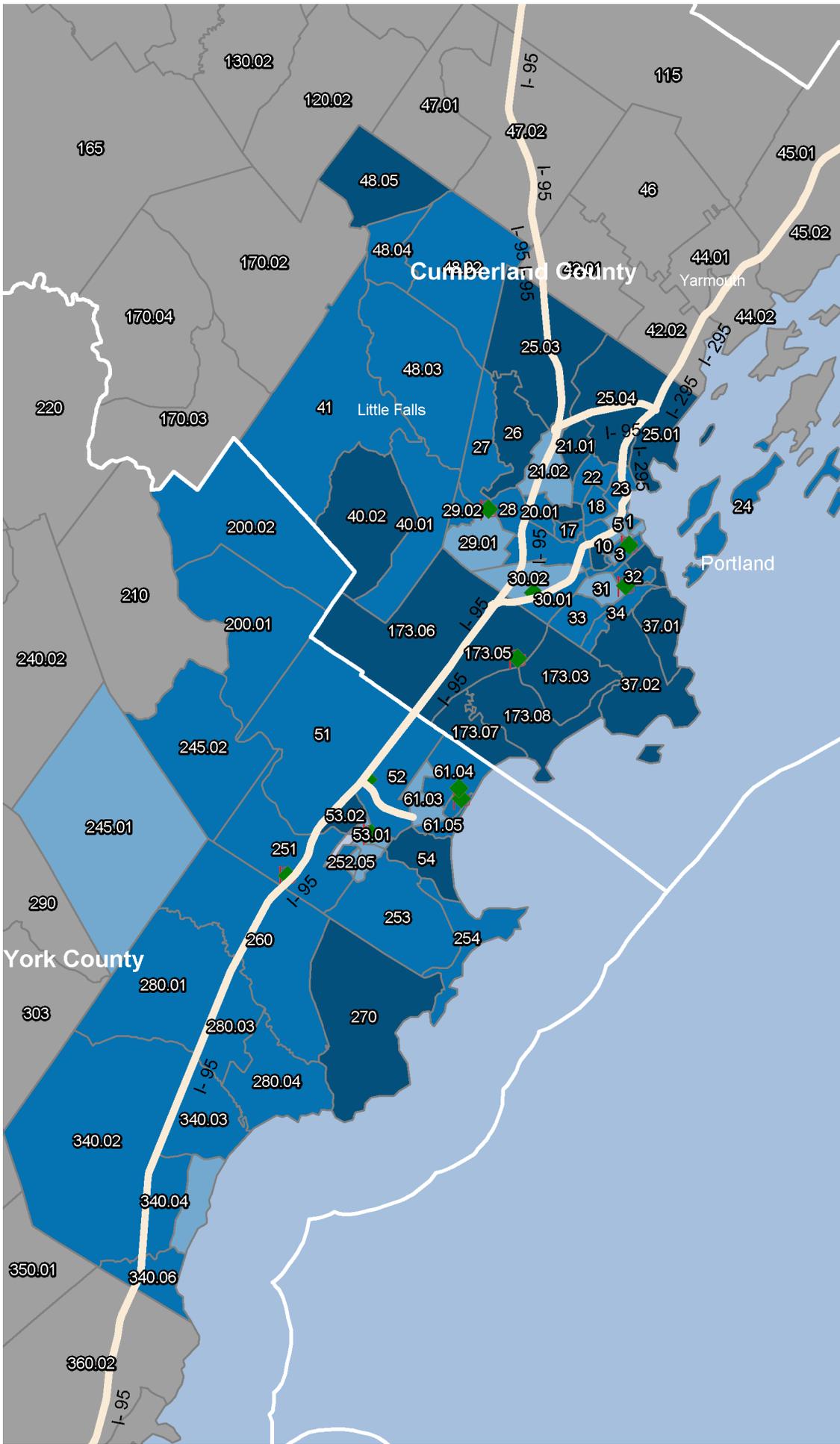
**SACO &
BIDDEFORD**
SAVINGS



Section #3

Assessment Area Map and Detailed Census Tract List

CO & BIDDEFORD SAVINGS INSTITUTION - 2024 CRA - ASSESSMENT AREA INCOME MAP
*SacoBiddefordSavings**

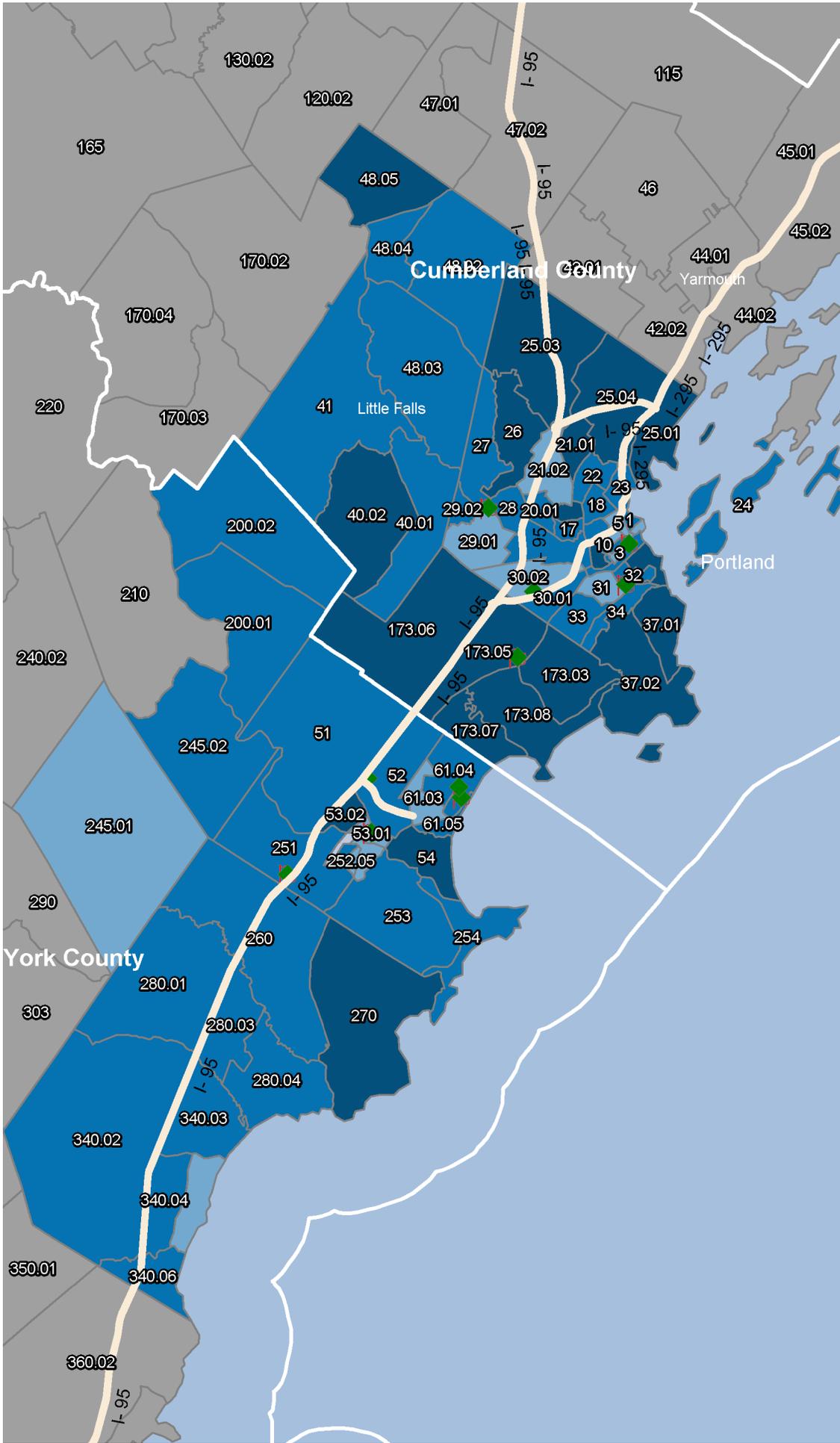


Income Level

- NA
- Low
- Moderate
- Middle
- Upper

Bank Branches
 ATM Locations

CO & BIDDEFORD SAVINGS INSTITUTION - 2025 CRA - ASSESSMENT AREA INCOME MAP
 SacoBiddefordSavings*



Income Level

- NA
- Low
- Moderate
- Middle
- Upper

Bank Branches
 ATM Locations

State	County ID	County Name	MSA/MD	Tract	Tract Income	Minority Pct.	Black	Minority	Hispanic	Min	Hispanic	Blac	Hispanic	Blac	Asian	Minority	Asian	Minority	Level
ME	031	YORK	38860	0340.06	3:Middle	5.9	1.01	1.71	2.6	1	0.51	1							
ME	031	YORK	38860	0340.05	2:Moderate	6.02	0.44	1.47	1.91	1	0.44	1							
ME	031	YORK	38860	0340.04	3:Middle	7.53	0.8	1.54	2.34	1	2.4	1							
ME	031	YORK	38860	0340.03	3:Middle	5.01	0.9	1.91	2.65	1	0.62	1							
ME	031	YORK	38860	0340.02	3:Middle	6.38	0.68	1.42	2.1	1	0.78	1							
ME	031	YORK	38860	0280.04	3:Middle	5.71	0.58	1.39	1.96	1	1.04	1							
ME	031	YORK	38860	0280.03	3:Middle	7.76	0.49	2.21	2.7	1	1.72	1							
ME	031	YORK	38860	0280.01	3:Middle	6.72	0.31	1.06	1.37	1	1.51	1							
ME	031	YORK	38860	0270.00	4:Upper	5.09	0.19	1.32	1.52	1	0.41	1							
ME	031	YORK	38860	0260.00	3:Middle	6.64	0.23	1.36	1.59	1	0.66	1							
ME	031	YORK	38860	0254.00	3:Middle	7.17	1.05	1.05	2.09	1	2.02	1							
ME	031	YORK	38860	0253.00	3:Middle	6.61	0.46	1.08	1.54	1	1.51	1							
ME	031	YORK	38860	0252.06	2:Moderate	14.81	4.34	3.36	7.6	1	1.11	1							
ME	031	YORK	38860	0252.05	2:Moderate	14.03	2.72	3	5.72	1	2.6	1							
ME	031	YORK	38860	0252.04	1:Low	17.35	5.77	4.08	9.59	1	2.62	1							
ME	031	YORK	38860	0252.03	3:Middle	13.81	2.78	2.99	5.67	1	3.03	1							
ME	031	YORK	38860	0251.00	3:Middle	9.15	1.5	2.54	4.02	1	1.78	1							
ME	031	YORK	38860	0245.02	3:Middle	6.62	0.28	0.94	1.22	1	0.47	1							
ME	031	YORK	38860	0245.01	2:Moderate	7.05	0.53	1.3	1.77	1	0.8	1							
ME	031	YORK	38860	0200.02	3:Middle	8.26	0.71	1.55	2.26	1	1.1	1							
ME	031	YORK	38860	0200.01	3:Middle	6.36	0.66	1.04	1.7	1	1.07	1							
ME	031	YORK	38860	0061.06	3:Middle	9.24	1.15	2.7	3.58	1	1.55	1							
ME	031	YORK	38860	0061.05	3:Middle	6.36	0.88	1.54	2.41	1	0.44	1							
ME	031	YORK	38860	0061.04	3:Middle	6.25	0.47	2.2	2.53	1	0.72	1							
ME	031	YORK	38860	0061.03	2:Moderate	10.01	0.96	2.12	3.08	1	2.29	1							
ME	031	YORK	38860	0054.00	4:Upper	5.47	0.43	1.74	2.17	1	0.5	1							
ME	031	YORK	38860	0053.02	4:Upper	10.26	1.5	2.11	3.51	1	2.59	1							
ME	031	YORK	38860	0053.01	2:Moderate	16.02	4.44	3.98	8.32	1	2.01	1							
ME	031	YORK	38860	0052.00	3:Middle	10.72	1.35	2.16	3.47	1	2.62	1							
ME	031	YORK	38860	0051.00	3:Middle	7.39	0.8	1.27	2.03	1	1.12	1							
ME	005	CUMBERLAN	38860	0173.08	4:Upper	8.09	1.01	1.41	2.41	1	2.06	1							
ME	005	CUMBERLAN	38860	0173.07	4:Upper	7.13	0.62	2.66	3.28	1	1.12	1							
ME	005	CUMBERLAN	38860	0173.06	4:Upper	10.41	0.57	1.84	2.41	1	3.32	1							
ME	005	CUMBERLAN	38860	0173.05	4:Upper	19.7	4.4	2.01	6.39	1	9.41	1							
ME	005	CUMBERLAN	38860	0173.03	4:Upper	9.14	0.35	2.05	2.39	1	3.03	1							
ME	005	CUMBERLAN	38860	0048.05	4:Upper	8.61	1.03	1.9	2.89	1	0.56	1							
ME	005	CUMBERLAN	38860	0048.04	3:Middle	9.19	1.68	1.36	3.04	1	1.51	1							
ME	005	CUMBERLAN	38860	0048.03	3:Middle	10.96	2.99	2.86	5.62	1	1.32	1							
ME	005	CUMBERLAN	38860	0048.02	3:Middle	8.11	1.16	1.4	2.54	1	1.16	1							
ME	005	CUMBERLAN	38860	0041.00	3:Middle	8.61	1.51	1.6	3.1	1	1.32	1							
ME	005	CUMBERLAN	38860	0040.02	4:Upper	10.03	1.97	2.07	4.01	1	1.37	1							
ME	005	CUMBERLAN	38860	0040.01	3:Middle	10.22	0.93	1.83	2.76	1	2.92	1							
ME	005	CUMBERLAN	38860	0037.02	4:Upper	8.61	0.85	3.08	3.88	1	1.5	1							
ME	005	CUMBERLAN	38860	0037.01	4:Upper	8.92	0.33	1.98	2.28	1	2.63	1							
ME	005	CUMBERLAN	38860	0035.00	4:Upper	10.32	2.12	2.35	4.44	1	0.99	1							
ME	005	CUMBERLAN	38860	0034.00	3:Middle	9.05	0.96	2.19	3.12	1	2.19	1							
ME	005	CUMBERLAN	38860	0033.00	3:Middle	17.73	3.33	3.73	7.06	1	5.72	1							
ME	005	CUMBERLAN	38860	0032.00	3:Middle	9.8	2.02	2.25	4.21	1	1.7	1							
ME	005	CUMBERLAN	38860	0031.00	2:Moderate	15.22	3.21	3.77	6.85	1	3.31	1							
ME	005	CUMBERLAN	38860	0030.02	2:Moderate	46.89	29.33	7.07	35.84	3	7.13	1							

ME	005	CUMBERLAN 38860	0030.01	3:Middle	15.31	3.4	3.31	6.63	1	3.86	1
ME	005	CUMBERLAN 38860	0029.02	3:Middle	19.69	8.97	3.66	12.32	2	2.15	1
ME	005	CUMBERLAN 38860	0029.01	2:Moderate	16.66	3.97	2.36	6.3	1	5.27	1
ME	005	CUMBERLAN 38860	0028.00	3:Middle	17.73	7.31	2.4	9.65	1	4	1
ME	005	CUMBERLAN 38860	0027.00	3:Middle	23.94	13.35	3.17	16.46	2	2.28	1
ME	005	CUMBERLAN 38860	0026.00	4:Upper	14.23	3.71	1.94	5.53	1	4.25	1
ME	005	CUMBERLAN 38860	0025.04	4:Upper	9.85	0.52	2.01	2.48	1	3.73	1
ME	005	CUMBERLAN 38860	0025.03	4:Upper	11.69	1.17	2.77	3.89	1	3.12	1
ME	005	CUMBERLAN 38860	0025.01	4:Upper	8.35	0.71	1.92	2.62	1	1.89	1
ME	005	CUMBERLAN 38860	0024.00	3:Middle	6.91	0.45	3.05	3.49	1	0.37	1
ME	005	CUMBERLAN 38860	0023.00	3:Middle	29.29	16.1	3.71	19.42	2	5.24	1
ME	005	CUMBERLAN 38860	0022.00	3:Middle	16.44	6.66	2.75	9.3	1	3.4	1
ME	005	CUMBERLAN 38860	0021.02	2:Moderate	32.93	17.97	3.32	21.18	3	6.77	1
ME	005	CUMBERLAN 38860	0021.01	4:Upper	20.23	10.58	2.02	12.59	2	2.55	1
ME	005	CUMBERLAN 38860	0020.02	3:Middle	23.94	10.13	6.31	16.05	2	3.35	1
ME	005	CUMBERLAN 38860	0020.01	3:Middle	20.04	5.13	2.83	7.82	1	6.81	1
ME	005	CUMBERLAN 38860	0019.00	4:Upper	12.16	2.16	2.28	4.44	1	2.21	1
ME	005	CUMBERLAN 38860	0018.00	3:Middle	13.08	4.08	3.07	7.07	1	1.74	1
ME	005	CUMBERLAN 38860	0017.00	3:Middle	13.5	2.75	2.75	5.45	1	3.25	1
ME	005	CUMBERLAN 38860	0015.00	3:Middle	17.77	6	4.83	10.77	2	2.81	1
ME	005	CUMBERLAN 38860	0013.00	4:Upper	25.79	8.45	9.61	17.95	2	2.47	1
ME	005	CUMBERLAN 38860	0012.00	3:Middle	24.77	15.1	3.58	18.68	2	2.29	1
ME	005	CUMBERLAN 38860	0011.00	2:Moderate	17.35	8.27	2.33	10.59	2	1.79	1
ME	005	CUMBERLAN 38860	0010.00	3:Middle	24.04	13.31	4.67	17.73	2	1.42	1
ME	005	CUMBERLAN 38860	0006.00	2:Moderate	39.33	25.54	5.51	30.97	3	2.32	1
ME	005	CUMBERLAN 38860	0005.00	2:Moderate	37.34	21.43	6.8	28.03	3	5.18	1
ME	005	CUMBERLAN 38860	0003.00	3:Middle	22.31	10.84	4.17	14.91	2	2.07	1
ME	005	CUMBERLAN 38860	0002.00	2:Moderate	22.31	12.75	3.23	15.85	2	1.37	1
ME	005	CUMBERLAN 38860	0001.00	3:Middle	16.53	8.16	2.46	10.62	2	1.21	1

Section #4
List of Services

Services as of 3/4/26

Deposit Services

Personal Savings Accounts
Business Savings Accounts
Certificates of Deposit
Money Markets
Individual Retirement Accounts (IRA)
ROTH IRAs
Interest on Lawyers Trust Accounts (IOLTA)
Realtor Affordable Housing Fund (RAHF)
Kids Savings Accounts
Holiday Clubs
Mortuary Trusts
Health Savings Accounts (HSA)
CDARS & ICS through IntraFi
Qwickrate CDs
NOW Accounts
Personal Checking Accounts
Business Checking Accounts
Savings Accounts Linked for Overdraft⁴
Protection
Mastercard debit cards⁴
Mastercard Community debit cards⁴
Escrow Accounts

Other Services

Personal Money Orders²
Cashier's Checks²
Safe Deposit Boxes²
Online Banking
Billpay & Remote Deposit Capture¹
eStatements¹
Mobile Banking¹
Mobile Wallets¹
Cash Management^{1,3}
Internal/External Reoccurring Loan Payments
Internal/External Reoccurring Transfers
Telephone Banking
Financial Planning Services (S&B Financial)²
Night Depository
Walkup/Drive up Facilities
Wire Transfer Services²
Fax Transmission and Receipt
Direct Deposit
Coin Counting²
ATM²
ATM Network
Currency Exchange/Ordering²
Foreign Currency Exchange/Ordering²
Medallion Stamps²
Notary Public Services
Photocopies
Personal Credit Cards²
Business Credit Cards²
Business Merchant Services²
Zelle¹
Aura Digital Security Plan⁵
Greenlight
Payment Processing (TRI, Inc.)²
Insurance Services (Paquin & Carroll Insurance)²

¹ These services require enrollment in Online Banking.

² Additional costs may be associated with these services.

³ Service only available with the following accounts: Business Balance 25k, Business Balance 250k.

⁴ Require to be linked to a checking account as a primary account.

⁵ Aura services are not available for accounts held by trusts, estates, or fiduciary accounts. Only available with the Mutual Checking or Mutual Interest Checking accounts.

FEE SCHEDULE



FEES AND CHARGES. The following fees and charges may be assessed against your account:

Check printing fees vary by the style of check ordered.

Account Research per Hour (1 hour minimum)	\$30.00
ATM/Debit Card Rush Order	\$50.00
Check Cashing - Non Customer	\$5.00
Coin Counting - Non Customer	10.000% of total coin amount
Early Closeout (within 90 days of opening)	\$10.00
Fax Incoming per page	\$1.00
Fax Outgoing \$3 plus per page	\$1.00
Medallion Stamp Service	\$20.00
NSF Returned Item - Business*	\$25.00
NSF Returned Item - Consumer*	\$15.00
Overdraft Funds Transfer	\$2.00
Overdraft Item - Business*	\$35.00
Overdraft Item - Consumer*	\$25.00
Stop Payment - Checks and ACH	\$25.00
Tax/Levy Garnishment	\$75.00
Wire Outgoing - International	\$40.00
Wire Outgoing - National	\$25.00

*Overdraft Items and Non-Sufficient Funds (NSF) Returned Items may be created by check, in person withdrawal or other electronic means. A summary of Overdraft Items and NSF Returned Items are represented on your periodic statement with the descriptions "Total Overdraft Fees" and "Total NSF Returned Item Fees".

COMPLAINT RESOLUTION PROCEDURE

If you have a dispute with your financial institution regarding your deposit account or service, you may contact the financial institution and attempt to resolve the problem directly. If the financial institution fails to resolve the problem, you may communicate the problem and the resolution you are seeking to:

Bureau of Financial Institutions
36 State House Station
Augusta, Maine 04333-0036

To file a complaint electronically, you may contact the Bureau of Financial Institutions at the following internet address:
<http://www.maine.gov/pfr/financialinstitutions/complaint.htm>. The Bureau of Financial Institutions will acknowledge receipt of your complaint promptly and investigate your claim. You will be informed of the results of the investigation. When your complaint involves a federally-chartered financial institution, the Bureau of Financial Institutions will refer it to the appropriate federal supervisory agency and inform you to whom it has been referred.

Section #5
List of Credit Types

SACO & BIDDEFORD SAVINGS INSTITUTION COMMUNITY REINVESTMENT ACT LIST OF CREDIT TYPES

Listed below are the types of loans which Saco & Biddeford Savings Institution offers in the Bank's assessment area. The kinds of credit that we make available are limited by law and government regulations, as well as adherence to sound banking practices.

Sound banking practices include the diversification of loans and investments, with respect to both type and geographic concentration. For these reasons, we may need to devote our funds to many different kinds of loans, which may result in certain types of credit being unavailable at a given time.

The availability and the terms and conditions of credit in a specific instance are always decided on a case-by-case basis, after the creditworthiness of the borrower and the collateral, if any, have been carefully evaluated.

Types of Credit

Residential Real Estate Mortgages for 1 to 4 Dwelling Units – Fixed or Adjustable Rate (including home construction, home improvement, Investment Properties and second homes). We offer RD, VA, FHA, portfolio, and secondary market products.

First Time Homebuyer Programs at 3%, 5% or 10% Down – Fixed or Adjustable Rate (reduced rates/no points and relaxed underwriting standards for qualifying 1 or 2 family home purchases)

10% Down for Construction Loans and 2-Unit Properties

Mortgage Insurance-- Fixed or Adjustable Rate
(up to 95% loan to value ratio, guarantee fee required)

Home Equity Loans – Fixed or Adjustable Rate

Home Equity Lines of Credit

Multi-Family (4 or more units) Real Estate Mortgages – Fixed or Adjustable Rate

Condominium & Condotel Mortgages – Fixed or Adjustable Rate

Land Loans – Fixed or Adjustable Rate

Junior Mortgage Loans – Fixed or Adjustable Rate

Medical Doctor's Program – Fixed or Adjustable Rate

Jumbo Loans

Seasonal Properties – Fixed or Adjustable Rate

Commercial Real Estate Mortgages (CREMs) – Fixed or Adjustable Rate

Business Term Loans – Fixed Rate

Business Lines of Credit

Consumer Loans (including Automobile, Home Improvement, Mobile Home,
Personal, Collateral Loans)

Section #6
Deposit Product Offerings



Deposit Product Offering

Truth In Savings Disclosures

Business Balance 250K Checking

- Eligibility Requirements: Available to all businesses and non-profit organizations.
- Rate Information: The interest rate in each tier will be paid on the entire balance in your account.
- Your interest rate and annual percentage yield may change.
- Determination of Rate: At our discretion, we may change the interest rate on your account.
- Frequency of Rate Changes: We may change the interest rate on your account at any time.
- Limitations on Rate Changes: There are no maximum or minimum interest rate limits for this account.
- Compounding and Crediting: Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: Average monthly balance required: \$250,000.00. Account maintenance fee if balance is not maintained: \$20.00.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Business Balance 25K Checking

- Eligibility Requirements: Available to all businesses and non-profit organizations.
- Rate Information: The interest rate in each tier will be paid on the entire balance in your account.
- Your interest rate and annual percentage yield may change.
- Determination of Rate: At our discretion, we may change the interest rate on your account.
- Frequency of Rate Changes: We may change the interest rate on your account at any time.
- Limitations on Rate Changes: There are no maximum or minimum interest rate limits for this account.
- Compounding and Crediting: Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: Average monthly balance required: \$25,000.00. Account maintenance fee if balance is not maintained: \$10.00.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Business Basic Checking

- Eligibility Requirements: Available to all businesses and non-profit organizations.
- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Transaction Limitations: 150 debits and/or credits per statement cycle at no charge. 50 cents for each debit and/or credit in excess of 150 per cycle.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Non-Profit Checking

- Eligibility Requirements: Available to all non-profit organizations.
- Rate Information: The interest rate in each tier will be paid on the entire balance in your account.
- Your interest rate and annual percentage yield may change.
- Determination of Rate: At our discretion, we may change the interest rate on your account.
- Frequency of Rate Changes: We may change the interest rate on your account at any time.
- Limitations on Rate Changes: There are no maximum or minimum interest rate limits for this account.
- Compounding and Crediting: Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: Average monthly balance required: \$1,000.00. Account maintenance fee if balance is not maintained: \$5.00.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: 150 debits and/or credits per statement cycle at no charge. 50 cents for each debit and/or credit in excess of 150 per cycle.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

IOLTA Checking

- Eligibility requirements: Available to Interest on Lawyers Trust Account members.
- Rate Information: The interest rate on your account is X.XX% with an annual percentage yield of X.XX%. Your interest rate and annual percentage yield may change.
- Determination of Rate: At our discretion, we may change the interest rate on your account.
- Frequency of Rate Changes: We may change the interest rate on your account at any time.
- Limitations on Rate Changes: There are no maximum or minimum interest rate limits for this account.
- Compounding and Crediting: Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

RAHF Checking

- Eligibility requirements: Available to Maine Realtors Affordable Housing Fund Members.
- Rate Information: The interest rate on your account is X.XX% with an annual percentage yield of X.XX%. Your interest rate and annual percentage yield may change.
- Determination of Rate: At our discretion, we may change the interest rate on your account.
- Frequency of Rate Changes: We may change the interest rate on your account at any time.
- Limitations on Rate Changes: There are no maximum or minimum interest rate limits for this account.
- Compounding and Crediting: Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

CD 12 Month Penalty

- Rate Information: The interest rate on your account is X.XX% with an annual percentage yield of X.XX%. You will be paid this interest rate Term of your CD.
- Compounding and Crediting: Interest will be compounded and will be credited to the account monthly. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: You must deposit \$500.00 to open this account.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: You may not make deposits into your account until the maturity date.
- Maturity Date: Your account will mature on MM/DD/YYYY.
- Early Withdrawal Provisions: We will impose a penalty if you withdrawal any or all of the deposited funds before the maturity date. The fee imposed will equal 12 months of interest.
- Renewal Policies: Your account will automatically renew at maturity. You will have a grace period of 7 business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

CD 6 Month Penalty

- Rate Information: The interest rate on your account is X.XX% with an annual percentage yield of X.XX%. You will be paid this interest rate Term of your CD.
- Compounding and Crediting: Interest will be compounded and will be credited to the account monthly. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce

earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will receive the accrued interest.

- **Minimum Balance Requirements:** You must deposit \$500.00 to open this account.
- **Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- **Accrual on Noncash Deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- **Transaction Limitations:** You may not make deposits into your account until the maturity date.
- **Maturity Date:** Your account will mature on MM/DD/YYYY.
- **Early Withdrawal Provisions:** We will impose a penalty if you withdrawal any or all of the deposited funds before the maturity date. The fee imposed will equal 6 months of interest.
- **Renewal Policies:** Your account will automatically renew at maturity. You will have a grace period of 7 business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.
- **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

CD 3 Month Penalty

- **Rate Information:** The interest rate on your account is X.XX% with an annual percentage yield of X.XX%. You will be paid this interest rate Term of your CD.
- **Compounding and Crediting:** Interest will be compounded and will be credited to the account monthly. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will receive the accrued interest.
- **Minimum Balance Requirements:** You must deposit \$500.00 to open this account.
- **Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- **Accrual on Noncash Deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- **Transaction Limitations:** You may not make deposits into your account until the maturity date.
- **Maturity Date:** Your account will mature on MM/DD/YYYY.
- **Early Withdrawal Provisions:** We will impose a penalty if you withdrawal any or all of the deposited funds before the maturity date. The fee imposed will equal 3 months of interest.
- **Renewal Policies:** Your account will automatically renew at maturity. You will have a grace period of 7 business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.
- **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Money Market IRA

- **Rate Information:** The interest rate on your account is X.XX% with an annual percentage yield of X.XX%. Your interest rate and annual percentage yield may change.
- **Determination of Rate:** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes:** We may change the interest rate on your account at any time.
- **Limitations on Rate Changes:** There are no maximum or minimum interest rate limits for this account.
- **Compounding and Crediting:** Interest will be compounded and will be credited to the account monthly. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will

reduce earnings. If you close your account before interest is credited, you will receive the accrued interest.

- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: No transaction limitations apply to this account.
- Maturity Date: Your account will mature on MM/DD/YYYY.
- Renewal Policies: Your account will automatically renew at maturity. There is no grace period following the maturity of this account to withdraw funds without an early withdrawal penalty.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Municipal Money Market

- Eligibility Requirements: Available to Municipalities.
- Rate Information: The interest rate listed in each tier will be paid on the entire balance in your account. Your interest rate and annual percentage yield may change.
- Determination of Rate: At our discretion, we may change the interest rate on your account.
- Frequency of Rate Changes: We may change the interest rate on your account at any time.
- Limitations on Rate Changes: There are no maximum or minimum interest rate limits for this account.
- Compounding and Crediting: Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Essential Money Market

- Rate Information: The interest rate listed in each tier will be paid on the entire balance in your account. Your interest rate and annual percentage yield may change.
- Determination of Rate: At our discretion, we may change the interest rate on your account.
- Frequency of Rate Changes: We may change the interest rate on your account at any time.
- Limitations on Rate Changes: There are no maximum or minimum interest rate limits for this account.
- Compounding and Crediting: Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Escrow Savings

- **Rate Information:** The interest rate on your account is X.XX% with an annual percentage yield of X.XX%. Your interest rate and annual percentage yield may change.
- **Determination of Rate:** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes:** We may change the interest rate on your account at any time.
- **Limitations on Rate Changes:** There are no maximum or minimum interest rate limits for this account.
- **Compounding and Crediting:** Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- **Minimum Balance Requirements:** No minimum balance requirements apply to this account.
- **Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- **Accrual on Noncash Deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- **Transaction Limitations:** No transaction limitations apply to this account.
- **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

High Balance Savings

- **Rate Information:** The interest rate listed in each tier will be paid on the entire balance in your account. Your interest rate and annual percentage yield may change.
- **Determination of Rate:** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes:** We may change the interest rate on your account at any time.
- **Limitations on Rate Changes:** There are no maximum or minimum interest rate limits for this account.
- **Compounding and Crediting:** Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- **Minimum Balance Requirements:** No minimum balance requirements apply to this account.
- **Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- **Accrual on Noncash Deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- **Transaction Limitations:** No transaction limitations apply to this account.
- **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Mutual High Yield Savings

- **Eligibility Requirements:** You must also have an active Mutual Checking or Mutual Interest Checking. If the associated Mutual Checking or Mutual Interest Checking are closed then this product will be subject to move into the Essential Money Market Product.
- **Rate Information:** The interest rate listed in a tier will be paid for only that portion of your daily balance range that is equal to or greater than the low balance amount but less than the high balance amount within that tier. Your interest rate and annual percentage yield may change.
- **Determination of Rate:** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes:** We may change the interest rate on your account at any time.
- **Limitations on Rate Changes:** There are no maximum or minimum interest rate limits for this account.
- **Compounding and Crediting:** Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- **Minimum Balance Requirements:** You must deposit \$100.00 to open this account. A Monthly Service Fee of \$2.00 will be imposed every month if the daily balance on any day of the month falls below \$100.00.

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- **Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
 - **Accrual on Noncash Deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
 - **Transaction Limitations:** No transaction limitations apply to this account.
 - **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Kids Savings

- **Eligibility requirements:** Children from birth through age 15 are eligible to open a Kids Savings Account. In most cases, an “eligible adult” will need to be on the account with the minor child.
- **Rate Information:** The interest rate listed in a tier will be paid for only that portion of your daily balance range that is equal or greater than the low balance amount but less than the high balance amount within that tier. Your interest rate and annual percentage yield may change.
- **Determination of Rate:** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes:** We may change the interest rate on your account at any time.
- **Limitations on Rate Changes:** There are no maximum or minimum interest rate limits for this account.
- **Compounding and Crediting:** Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- **Minimum Balance Requirements:** No minimum balance requirements apply to this account.
- **Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- **Accrual on Noncash Deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- **Transaction Limitations:** No transaction limitations apply to this account.
- **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Holiday Club

- **Rate Information:** The interest rate on your account is X.XX% with an annual percentage yield of X.XX%. Your interest rate and annual percentage yield may change.
- **Determination of Rate:** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes:** We may change the interest rate on your account at any time.
- **Limitations on Rate Changes:** There are no maximum or minimum interest rate limits for this account.
- **Compounding and Crediting:** Interest will not be compounded and will be paid to you by check annually. If you close your account before interest is credited, you will not receive the accrued interest. If any withdrawal is made from this account before club maturity, we may close the account.
- **Minimum Balance Requirements:** No minimum balance requirements apply to this account.
- **Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- **Accrual on Noncash Deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- **Transaction Limitations:** No transaction limitations apply to this account.
- **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Health Savings

- Eligibility requirements: Must be eligible for a Health Savings Account as defined by the IRS.
- Rate Information: The interest rate listed in each tier will be paid on the entire balance in your account. Your interest rate and annual percentage yield may change.
- Determination of Rate: At our discretion, we may change the interest rate on your account.
- Frequency of Rate Changes: We may change the interest rate on your account at any time.
- Limitations on Rate Changes: There are no maximum or minimum interest rate limits for this account.
- Compounding and Crediting: Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- Accrual on Noncash Deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Transaction Limitations: No transaction limitations apply to this account.
- Health Savings Account: Health Savings Accounts (HSAs) are subject to limitations and/or penalties imposed by the Internal revenue Service. Please see your HSA Agreement or your tax advisor for additional information.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Mainly 55 Checking*

- Eligibility Requirements: Primary owner of the account must be at least age 55.
- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

*This account is no longer available to be opened. It has been grandfathered.

Essential Checking

- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Mutual Checking

- Minimum Balance Requirements: No minimum balance requirements apply to this account.
- Transaction Limitations: No transaction limitations apply to this account.
- Fees and Charges: Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.
- Fees and Charges: A maintenance fee of \$5.00 will be charged for each statement cycle. Please refer to the separate Fee Schedule provided to you with this disclosure for information about other fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Mutual Interest Checking

- **Rate Information:** The interest rate listed in each tier will be paid on the entire balance in your account. Your interest rate and annual percentage yield may change.
- **Determination of Rate:** At our discretion, we may change the interest rate on your account.
- **Frequency of Rate Changes:** We may change the interest rate on your account at any time.
- **Limitations on Rate Changes:** There are no maximum or minimum interest rate limits for this account.
- **Compounding and Crediting:** Interest will be compounded and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.
- **Minimum Balance Requirements:** A maintenance fee of \$10.00 will be charged for each statement cycle in which the balance in the account falls below \$2,500 on any day of the statement cycle.
- **Balance Computation Method:** We use the daily balance method to calculate interest on your account. This method applies to a daily periodic rate to the principal in the account each day.
- **Accrual on Noncash Deposits:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- **Transaction Limitations:** No transaction limitations apply to this account.
- **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Seasonal Checking

- **Minimum Balance Requirements:** No minimum balance requirements apply to this account.
- **Transaction Limitations:** No transaction limitations apply to this account.
- **Fees and Charges:** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.
- **Fees and Charges:** Maintenance Fee \$3.00 per statement cycle. The fee will be waived for the first four months.

Section #7

Branch Location Information



SACO & BIDDEFORD SAVINGS

Saco and Biddeford Savings Institution

Mailing Address:
50 Industrial Park Road
Saco, ME 04072

Phone:
(207) 284-4591

Saco

Branch Address: 252 Main Street
Saco, ME 04072

ATM Available? Yes, 24 hours
Full Service ATM

Hours:

Drive-up

Monday - Thursday:
8:00am - 4:00pm

Friday:
8:00am - 5:00pm

Saturday:
8:00am - Noon

Lobby

Monday - Thursday:
8:30am - 4:00pm

Friday:
8:30am - 5:00pm

Saturday:
8:30am - Noon

Biddeford

Branch Address:
160 Shops Way Rte 111
Biddeford, ME 04005

ATM Available? Yes, 24 hours
Full Service ATM

Hours:

Drive-up

Monday - Thursday:
8:00am - 4:00pm

Friday:
8:00am - 5:00pm

Saturday:
8:00am - Noon

Lobby

Monday - Thursday:
8:30am - 4:00pm

Friday:
8:30am - 5:00pm

Saturday:
8:30am - Noon

Old Orchard Beach

Branch Address: 2 Portland Ave
Old Orchard Beach, ME 04064

ATM Available? Yes, 24 hours
ATM Services Limited

Hours:

Drive-up

Monday - Thursday:
8:00am - 4:00pm

Friday:
8:00am - 5:00pm

Saturday:
8:00am - Noon

Lobby

Monday - Thursday:
8:30am - 4:00pm

Friday:
8:30am - 5:00pm

Saturday:
8:30am - Noon

Portland (Business Banking)

Branch Address:
136 Commercial Street
Portland, ME 04101

ATM Available? Yes, 24 hours
Full Service ATM

Hours:

Lobby

Monday - Friday:
9:00am - 4:00pm

Scarborough

Branch Address: 41 Gorham Rd
Scarborough, ME 04074

ATM Available? Yes, 24 hours
ATM Services Limited

Hours:

Drive-up

Monday - Thursday:
8:00am - 4:00pm

Friday:
8:00am - 5:00pm

Saturday:
8:00am - Noon

Lobby

Monday - Thursday:
8:30am - 4:00pm

Friday:
8:30am - 5:00pm

Saturday:
8:30am - Noon

South Portland

Branch Address:
601 Broadway
South Portland, ME 04106

ATM Available? Yes, 24 hours
ATM Services Limited

Hours:

Drive-up

Monday - Thursday:
8:00am - 4:00pm

Friday:
8:00am - 5:00pm

Saturday:
8:00am - Noon

Lobby

Monday - Thursday:
8:30am - 4:00pm

Friday:
8:30am - 5:00pm

Saturday:
8:30am - Noon

Westbrook

Branch Address: 2 Hannaford Dr
Westbrook, ME 04092

ATM Available? Yes, 24 hours
ATM Services Limited

Hours:

Drive-up

Monday - Thursday:
8:00am - 4:00pm

Friday:
8:00am - 5:00pm

Saturday:
8:00am - Noon

Lobby

Monday - Thursday:
8:30am - 4:00pm

Friday:
8:30am - 5:00pm

Saturday:
8:30am - Noon

Customer Care Call Center

Branch Address:
50 Industrial Park Rd
Saco, ME 04072

ATM Availability? Yes, 24 hours
Full Service ATM

Hours:

Contact/Call

Monday - Thursday:
7:30am - 5:00pm

Friday:
7:30am-5:30pm

Saturday:
7:30am - Noon

Holiday Hours

All locations will be closed on the following days in observation of holidays:

Martin Luther King Jr. Day: Monday, January 19, 2026

Presidents' Day: Monday, February 16, 2026

Memorial Day: Monday, May 25, 2026

Juneteenth: Friday, June 19, 2026

Independence Day: Saturday, July 4, 2026

Labor Day: Monday, September 7, 2026

Indigenous Peoples Day: Monday, October 12, 2026

Veterans' Day: Wednesday, November 11, 2026

Thanksgiving: Thursday, November 26, 2026

Christmas Eve: Thursday, December 24, 2026 (Close at 1:00 pm)

Christmas Day: Friday, December 25, 2026

New Year's Eve: Thursday, December 31, 2026 (Close at 3:00 pm)

New Year's Day: Friday, January 1, 2027

Saco and Biddeford Savings Institution Branded ATMs

2 Cascade Road, Old Orchard Beach, ME 04064

Full Service ATM

No branches were opened or closed during the period of April 1, 2025 to March 31, 2026.

Section #8
Branch Closing Policy



Saco & Biddeford Savings Institution
Branch Closing Policy

Updated: March 31, 2025

BACKGROUND INFORMATION

The Bank has seven retail locations: the Main Office at 252 Main Street in Saco, Maine and branch offices at 2 Portland Avenue in Old Orchard Beach, Maine, 41 Gorham Road in Scarborough, Maine, 601 Broadway in South Portland, Maine, 160 Shops Way in Biddeford, Maine, 2 Hannaford Drive in Westbrook, Maine, and 136 Commercial Street in Portland, Maine. With the exception of safe deposit boxes, all services that the Bank offers are available at all locations. Safe deposit boxes are not available at the Portland location. In certain situations customers may be asked to meet with someone at a particular office; however, if this poses any undue hardship to the customer, then we will make arrangements to deliver that service at the office of the customer's choice.

Hours at the seven offices are as follows:

Branch	Saco	OOB	Biddeford	Westbrook	Scarborough	So. Portland	Portland – Comm. St.
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Lobby Hours

Monday - Thursday	8:30AM-4:00PM	8:30AM-4:00PM	8:30AM-4:00PM	8:30AM-4:00PM	8:30AM-4:00PM	8:30AM-4:00PM	8:30 AM-4:00 PM
Friday	8:30AM-5:00PM	8:30AM-5:00PM	8:30AM-5:00PM	8:30AM-5:00PM	8:30AM-5:00PM	8:30AM-5:00PM	8:30 AM-5:00 PM
Saturday	8:30AM-NOON	8:30AM-NOON	8:30AM-NOON	8:30AM-NOON	8:30AM-NOON	8:30AM-NOON	Closed

Drive Up Hours

Monday - Thursday	8:00AM-4:00PM	8:00AM-4:00PM	8:00AM-4:00PM	8:00AM-4:00PM	8:00AM-4:00PM	8:00AM-4:00PM	N/A
Friday	8:00AM-5:00PM	8:00AM-5:00PM	8:00AM-5:00PM	8:00AM-5:00PM	8:00AM-5:00PM	8:00AM-5:00PM	N/A
Saturday	8:00AM-NOON	8:00AM-NOON	8:00AM-NOON	8:00AM-NOON	8:00AM-NOON	8:00AM-NOON	N/A

Walk Up Hours - OOB

Monday - Thursday	8:00AM-4:00PM
Friday	8:00AM-5:00PM
Saturday	8:00AM-NOON

As can be seen, differences are minimal. In addition, appointments may be made after hours, when necessary. From time to time, these hours may be adjusted to meet temporary demands or unique business circumstances.

FACTORS TO BE CONSIDERED

We do not anticipate permanently closing any branch. If the issue of closing a branch arises, we will include the following in our considerations:

- Impact on the local community. This will include meeting with community members to discuss alternatives to closing, as well as techniques to be used to minimize the negative impact on the community.
- The profitability of the office.
- Changes in staffing, services, etc. that could improve the profitability of the office to the necessary level.
- Methods to increase volume or the mix of accounts in order to improve profitability to the necessary level.
- The ability of our customers to obtain similar financial services and products from other financial institutions.

If, after making the above considerations, the Bank feels that it must permanently close a branch, we will give customers, as well as our federal and state regulators, at least 90 days' notice through mailed correspondence and signs in that office and we will put forth efforts to make it easy for customers of that office to continue to use our services.

Our notice to our regulators will include:

- Identification of the branch to be closed;
- A detailed statement of the reason(s) for closing the branch;
- Any supporting information;
- The proposed date of the closing;
- A breakdown of the current loans and deposits at the branch; and
- An attested copy of the resolution of the Board of Directors.

Our mailed notice to our customers will include:

- Location of the branch;
- Proposed date of closing;
- The address of other branch locations where customers may obtain services; and
- A dedicated telephone number for customers to call for assistance in locating alternate sites.

We will retain a copy of the mailed notice in our files with a record of when the notice was mailed.

Our notice to branch customers which will be posted on the branch premises should state:

- The proposed date of closing; and
- A dedicated telephone number for customers to call for assistance in locating alternate sites.

The bank will retain a copy of this posted notice in its files.

At least 60 days prior to the effective date of the closing, we will also place a notice at least twice in a newspaper of general circulation in the effected market area. This notice will contain:

- The nature of the proposed transaction; and
- The anticipated effective date of the change.

Once a branch is closed, signage will be posted (if allowed) on the premises that should state:

- A list of other branch locations where customers may obtain services; and
- A toll free telephone number for customers to call for more information.

If we decide to reduce financial services at a particular office, we will communicate that to affected customers as quickly and clearly as possible. We will also make efforts to ensure that those services continue to be available to those customers, either through our other offices or through other financial institutions. This is not meant to preclude the Bank from eliminating a particular type of account or service; rather, it is intended to remind us to consider our responsibility to the community in making significant decisions regarding any reduction in services.

Any subsequent changes in federal or state laws or regulations concerning notices, time frames, information requirements, etc. will automatically become part of this policy.

Section #9

Public Disclosure (8/28/2023)

**Community Reinvestment Act Performance
Evaluation**

PUBLIC DISCLOSURE

August 28, 2023

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Saco & Biddeford Savings Institution
Certificate Number: 17743

252 Main St
Saco, Maine 04072

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
New York Regional Office

350 Fifth Avenue, Suite 1200
New York, NY 10118

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Lending Test is rated Satisfactory.

- The loan-to-deposit (LTD) ratio is more than reasonable given the institution's size, financial condition, and assessment area needs.
- The institution made a majority of its home mortgage and small business loans inside the assessment area.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment area.
- The distribution of borrowers reflects reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the Lending Test rating.

The Community Development Test is rated Satisfactory.

The institution's community development performance demonstrates reasonable responsiveness to community development needs in its assessment area through community development loans, qualified investments, and community development services, as appropriate. Examiners considered the need and availability of such opportunities for community development in the assessment area.

DESCRIPTION OF INSTITUTION

Background

Saco & Biddeford Savings Institution (SBSI) is a Maine-chartered, mutual savings bank headquartered in Saco, Maine. The institution primarily operates and maintains branches in Cumberland and York Counties. SBSI received a “Satisfactory” rating at its previous FDIC Performance Evaluation, dated August 17, 2020, based on Interagency Intermediate Small Institution Examination Procedures.

Operations

SBSI’s primary business focus is home mortgage lending; however, the institution offers a variety of loan products, including home mortgage, commercial, and consumer loans. SBSI also offers a variety of checking and savings accounts for both consumer and commercial customers. SBSI has two wholly owned subsidiaries that offer insurance and investment services. The institution offers personal insurance, business insurance, and employee benefits through Paquin & Carroll Insurance Company. Lastly, S&B Financial Services offers personal investment and insurance products through Cetera Investment Services, LLC and Cetera Investment Advisers, LLC.

In addition to the main office, SBSI operates six full-service branches in Biddeford, Old Orchard Beach, Portland, Scarborough, South Portland, and Westbrook, Maine. The bank did not open or close any branches since the previous evaluation. SBSI also operates a loan production office in Westbrook and a customer call center in Saco. Other alternative delivery services that supplement the bank’s branch network include automated teller machines (ATMs) at each branch, 24-hour telephone banking, online banking, and mobile banking. In addition, the bank maintains standalone ATMs in South Portland and Old Orchard Beach.

Ability and Capacity

As of June 30, 2023, assets totaled approximately \$1.3 billion and included loans totaling \$1.0 billion and securities totaling \$191.2 million. Deposits totaled approximately \$950.6 million. The following table illustrates the loan portfolio distribution.

Loan Portfolio Distribution as of 6/30/2023		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	50,084	4.8
Secured by Farmland	0	0.0
Secured by 1-4 Family Residential Properties	705,870	68.1
Secured by Multifamily (5 or more) Residential Properties	37,766	3.6
Secured by Nonfarm Nonresidential Properties	211,834	20.4
Total Real Estate Loans	1,005,554	97.0
Commercial and Industrial Loans	11,605	1.1
Agricultural Production and Other Loans to Farmers	0	0.0
Consumer Loans	7,617	0.7
Obligations of State and Political Subdivisions in the U.S.	11,816	1.1
Other Loans	505	0.0
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
Total Loans	1,037,097	100.0
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial, legal, or other impediments that would limit the institution's ability to meet the credit needs of its assessment areas.

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to designate one or more assessment areas within which examiners will evaluate its CRA performance. SBSI designated one contiguous assessment area in the Portland-South Portland, ME Metropolitan Statistical Area (MSA). The assessment area includes 78 census tracts in Cumberland County (48 census tracts) and York County (30 census tracts).

Economic and Demographic Data

The assessment area includes the following municipalities in Cumberland County: Cape Elizabeth, Falmouth, Gorham, Portland, Scarborough, South Portland, Westbrook, and Windham. The assessment area includes the following municipalities in York County: Arundel, Biddeford, Buxton, Dayton, Kennebunk, Kennebunkport, Lyman, Ogunquit, Old Orchard Beach, Saco, and Wells. According to the 2020 United States (U.S.) Census data, the 78 census tracts that make up the assessment area reflect the following income designations:

- 1 low-income census tract,
- 14 moderate-income census tracts,
- 44 middle-income census tracts, and
- 19 upper-income census tracts.

The low-income census tract is located in Biddeford, and the 14 moderate-income census tracts are located in Saco, Wells, Lyman, Biddeford (2), Old Orchard Beach, South Portland (2), Portland (5), and Westbrook. In 2022, the Federal Financial Institution's Examination Council (FFIEC) released updates to MSA and Metropolitan Divisions, states, counties, census tracts, and income level indicators based on information collected during the 2020 United States (U.S.) Census. These updates included the reclassification of certain census tract income designations. These reclassifications resulted in 3 fewer low-income census tracts, 1 less moderate-income census tract, 14 additional middle-income census tracts, and 6 additional upper-income census tracts.

The following table illustrates select demographic characteristics of the assessment area.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	78	1.3	17.9	56.4	24.4	0.0
Population by Geography	292,449	0.8	16.6	53.8	28.8	0.0
Housing Units by Geography	141,718	0.7	18.6	54.3	26.3	0.0
Owner-Occupied Units by Geography	80,013	0.2	13.1	54.5	32.1	0.0
Occupied Rental Units by Geography	41,500	1.9	28.0	51.9	18.2	0.0
Vacant Units by Geography	20,205	0.2	21.2	58.6	19.9	0.0
Businesses by Geography	33,454	0.3	17.9	58.9	22.9	0.0
Farms by Geography	835	0.1	12.8	61.2	25.9	0.0
Family Distribution by Income Level	70,464	18.0	17.3	23.4	41.4	0.0
Household Distribution by Income Level	121,513	23.7	16.1	18.7	41.5	0.0
Median Family Income MSA - 38860 Portland-South Portland, ME MSA		\$89,988	Median Housing Value			\$324,055
			Median Gross Rent			\$1,152
			Families Below Poverty Level			4.8%
<i>Source: 2020 U.S. Census and 2022 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

The analysis of small business loans under the Borrower Profile criterion compares the distribution of the bank’s small business loans to the distribution of businesses by gross annual revenue (GAR) levels. According to 2022 D&B data, there were 33,454 non-farm businesses operating in the assessment area. The GARs for these businesses are as follows:

- 87.1 percent have GARs of \$1.0 million or less,
- 4.5 percent have GARs of more than \$1.0 million, and
- 8.4 percent have unknown revenues.

Of all businesses in the assessment area, 84.0 percent have revenues of \$500,000 or less. Further, 59.9 percent of the businesses in the assessment area have four or fewer employees, and 90.5 percent operate from a single location. These factors indicate that the majority of the area’s businesses are very small businesses. Service industries represent the largest portion of businesses at 37.9 percent, followed by Non-Classifiable Establishments at 22.2 percent, Finance, Insurance, & Real Estate at 11.2 percent, and Retail Trade at 10.9 percent.

According to the U.S. Bureau of Labor Statistics, as of June 2023, the unemployment rate was 2.2 percent in the Portland-South Portland, ME MSA. This rate was slightly lower than the Maine unemployment rate of 2.4 percent and the nationwide rate of 3.6 percent. The unemployment rate was elevated in 2020 due to the COVID-19 pandemic, but steadily declined in 2021 and 2022.

The analysis of home mortgage loans under the Borrower Profile criterion uses FFIEC-updated median family income levels to assess the distribution of home mortgage loans to borrowers of

different income levels. The following table shows the low-, moderate-, middle-, and upper-income categories in the Portland-South Portland MSA.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
Portland-South Portland, ME MSA Median Family Income (38860)				
2021 (\$93,300)	<\$46,650	\$46,650 to <\$74,640	\$74,640 to <\$111,960	≥\$111,960
2022 (\$101,600)	<\$50,800	\$50,800 to <\$81,280	\$81,280 to <\$121,920	≥\$121,920
<i>Source: FFIEC</i>				

The area’s demographics present challenges for extending home loans to lower income borrowers. Given the assessment area’s median housing value of \$324,055, a low-income family making less than \$50,800 annually is less likely to qualify for traditional mortgage financing. Additionally, 4.8 percent of the families in the assessment area are below the poverty level, which reduces demand for home mortgage loans from low-income borrowers.

Competition

The assessment area is a moderately competitive market for financial services. According to FDIC Deposit Market Share data as of June 30, 2022, 32 financial institutions operated 124 offices within the assessment area. Of those institutions, SBSI ranked 7th with 5.1 percent deposit market share. Large national and community banks maintain most of the market share, with the top five institutions, including Bank of America, N.A., TD Bank, N.A., KeyBank, N.A., Bangor Savings Bank, and Gorham Savings Bank maintaining over 50.0 percent of all deposits.

There is a high level of competition for home mortgage loans among banks, credit unions, and non-depository mortgage lenders in the assessment area. In 2021, 382 lenders originated or purchased 27,362 home mortgage loans in the assessment area. SBSI ranked 15th, originating 475 home mortgage loans representing a 1.7 percent market share by number. All of the institutions ranked ahead of SBSI were national banks and wholesale mortgage lenders with the exception of Bangor Savings Bank, a much larger community bank. In 2022, 318 lenders originated or purchased 10,555 home mortgage loans in the assessment area. SBSI ranked 11th, originating 214 home mortgage loans representing a 2.0 percent market share by number. Again, all of the institutions ranked ahead of SBSI were larger institutions, including national banks, mortgage companies, wholesale mortgage lenders, and community banks including Bangor Savings Bank and Gorham Savings Bank.

There is a high level of competition for small business loans among banks, credit unions, and credit card companies in the assessment area. In 2021, 116 lenders originated 15,917 small business loans in Cumberland and York Counties. SBSI ranked 16th, originating 278 small business loans for approximately \$24.2 million, representing a 1.8 percent market share by number. The top five financial institutions were all large banks and credit card lenders, including American Express; Bangor Savings Bank; JPMorgan Chase Bank, N.A.; Bank of America, N.A.; and Capital One Bank (USA), N.A. These five institutions maintained over 46.7 percent market share by number. This

indicates that competition for small business loans amongst smaller financial institutions and community banks is high.

Community Contacts

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in identifying the area's credit and community development needs. This information helps determine whether local financial institutions are responsive to these needs. It also shows what credit and community development opportunities are available.

Examiners referred to a recently conducted community contact with an affordable housing organization that operates in Cumberland County. The organization develops, maintains, and manages low- and moderate-income rental units. The contact stated that there is a significant need for affordable rental housing, particularly multifamily housing, amongst low-, moderate-, and middle-income individuals. Additionally, the lack of housing for middle-income residents further limits the availability of housing for low- and moderate-income residents. The contact also noted there are opportunities and a need for community banks to invest in affordable housing projects in the assessment area.

Credit and Community Development Needs and Opportunities

Considering information from the community contact, bank management, and demographic and economic data, examiners determined that affordable housing and rental housing are the assessment area's primary community development needs and opportunities exist for banks to invest in affordable housing projects. Additionally, affordable home mortgage lending programs are a primary credit need for residents.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation, dated August 17, 2020, to the current evaluation dated August 28, 2023. Examiners used the Interagency Intermediate Small Institution Examination Procedures to evaluate SBSI's CRA performance. These procedures include two tests: the CRA Small Bank Lending Test and the Community Development Test. Banks must achieve at least a Satisfactory rating under each test to obtain an overall Satisfactory rating.

Examiners obtained demographic and economic information referenced in the evaluation from the 2015 American Community Survey (ACS), 2020 U.S. Census Bureau, D&B, Moody's Analytics, the U.S. Bureau of Labor Statistics, and FDIC data. Examiners also obtained information from the June 30, 2023 Report of Income and Condition (Call Report).

Activities Reviewed

Examiners determined that the bank's major product lines are home mortgage and small business loans. This conclusion considered the loan portfolio distribution as well as the number and dollar volume of loans originated during the evaluation period. The most recent Call Report as of June 30, 2023 depicts that residential lending, consisting of loans secured by one-to-four family and multifamily residential properties, represents 71.7 percent of the loan portfolio, an increase of 49.2 percent since the previous evaluation. Commercial lending, consisting of loans secured by nonfarm nonresidential property and commercial and industrial loans, represents 21.5 percent of the loan portfolio, an increase of 17.3 percent since the previous evaluation. These increases can be attributed to the current competitive home mortgage market and the Small Business Administration (SBA) Paycheck Protection Program (PPP) loans originated since the previous evaluation.

This evaluation considered all home mortgage loan originations reported on the bank's 2020, 2021, and 2022 Home Mortgage Disclosure Act (HMDA) Loan Application Registers. The bank reported 547 home mortgage loans totaling \$209.5 million in 2020, 450 home mortgage loans totaling \$195.1 million in 2021, and 296 loans totaling \$140.6 million in 2022. Although the Assessment Area Concentration performance table includes data from all three years, Geographic Distribution and Borrower Profile performance tables within the Lending Test only reference 2021 and 2022 lending activity. Examiners compared the bank's 2021 home mortgage lending performance to 2015 ACS demographic data, and 2022 home mortgage lending performance to 2020 U.S Census demographic data. Additionally, examiners compared home mortgage lending to aggregate data for each respective year.

SBSI was not required to collect or report small business lending data; however, the bank voluntarily collected and reported loan data for small business originations during the evaluation period. Examiners analyzed the bank's full universe of small business loans for 2020, 2021, and 2022. The bank originated 480 small business loans totaling \$30.1 million in 2020, 285 small business loans totaling \$24.8 million in 2021, and 39 small business loans totaling \$11.4 million in 2022. The bank offered Paycheck PPP loans through the SBA, resulting in the higher volume of originations in 2020 to 2021. Specifically, the bank originated 442 PPP loans totaling \$23.9 million in 2020 and 249 PPP loans totaling \$22.6 million in 2021. By dollar amount, PPP loans represent 79.4 percent of the bank's 2020 small business loans and 75.2 percent of the bank's 2021 small business loans. Banks were not required to collect revenue information for PPP loan borrowers. This resulted in a significant number of loans with revenue not available, which affected the Borrower Profile analysis. Although the Assessment Area Concentration performance table includes data from all three years, Geographic Distribution and Borrower Profile performance tables within the Lending Test only reference 2020 and 2021 as the most recent years with available aggregate data. Examiners compared SBSI's small business lending for each year to the respective D&B demographic data and aggregate data, as available.

Examiners did not analyze any other loan types. The bank did not originate any small farm loans, and consumer loans represent only 0.7 percent of the portfolio; therefore, an analysis would not be meaningful or materially affect Lending Test conclusions.

Due to the loan portfolio composition, examiners placed greater weight on home mortgage loans

than small business loans in arriving at overall Lending Test conclusions. Additionally, examiners reviewed the number and dollar volume of home mortgage and small business loans but emphasized performance by number of loans, which better represents the number of individuals and businesses served by the bank.

For the Community Development Test, examiners reviewed community development loans, investments, and services provided since the prior CRA examination.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

The Lending Test is rated “Satisfactory.” The institution’s reasonable performance in the Geographic Distribution criterion and reasonable performance in the Borrower Profile criterion primarily support this conclusion.

Loan-to-Deposit Ratio

The loan-to-deposit (LTD) ratio is more than reasonable (considering seasonal variations and taking into account lending related activities) given the institution’s size, financial condition, and assessment area credit needs. The institution’s LTD ratio averaged 102.7 percent over the past 12 calendar quarters from September 30, 2020 to June 30, 2023. The ratio ranged from a low of 93.4 percent as of September 30, 2022, to a high of 108.6 percent as of June 30, 2023. The ratio steadily declined until the September 30, 2022 low, and subsequently increased until the June 30, 2023 high. SBSI maintained a ratio higher than comparable institutions, as shown in the following table. Examiners selected these institutions based on their asset size, geographic location, and lending focus.

Loan-to-Deposit (LTD) Ratio Comparison		
Bank	Total Assets as of 6/30/2023 (\$000s)	Average Net LTD Ratio (%)
Saco & Biddeford Savings Institution	1,333,208	102.7
Maine Community Bank	1,036,036	98.3
Partners Bank of New England	1,072,006	94.2
<i>Source: Reports of Condition and Income 9/30/2020 – 6/30/2023</i>		

Assessment Area Concentration

The bank originated a majority of its home mortgage loans and small business loans inside the assessment area. The following table depicts the bank’s lending inside and outside the assessment area.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2020	421	77.0	126	23.0	547	156,853	74.9	52,624	25.1	209,477
2021	352	78.2	98	21.8	450	140,977	72.2	54,170	27.8	195,147
2022	214	72.3	82	27.7	296	93,727	66.6	46,907	33.4	140,634
Subtotal	987	76.3	306	23.7	1,293	391,557	71.8	153,701	28.2	545,258
Small Business										
2020	451	94.0	29	6.0	480	27,555	91.5	2,573	8.5	30,128
2021	270	94.7	15	5.3	285	23,702	95.5	1,126	4.5	24,828
2022	33	84.6	6	15.4	39	8,887	78.0	2,513	22.0	11,400
Subtotal	754	93.8	50	6.2	804	60,144	90.6	6,212	9.4	66,356
Total	1,741	83.0	356	17.0	2,097	451,701	73.9	159,913	26.1	611,614
<i>Source: Bank Data Due to rounding, totals may not equal 100.0%</i>										

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the assessment area. SBSI's excellent performance in home mortgage lending and reasonable performance in small business lending support this conclusion.

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects excellent dispersion throughout the assessment area. In 2021, the bank's performance in low-income census tracts was below aggregate performance, but exceeded the percent of owner-occupied housing units by 0.4 percent. As previously stated, the assessment area experienced a decline in the number of low-income census tracts in 2022; however, the bank's lending exceeded aggregate performance and the percent of owner-occupied housing units in the remaining low-income tract. In moderate-income census tracts, the bank's performance was above aggregate performance and the percent of owner occupied housing units in both 2021 and 2022.

In 2022, the bank ranked 6th with 6.1 percent market share out of 31 lenders that originated home mortgage loans in the low-income census tract in the assessment area. Notably, the top ranked lender only originated four loans in the low-income tract. The other four lenders ranked ahead of the bank all originated the same number of loans as SBSI, including Banger Savings Bank, a much larger institution and the only community bank that outperformed SBSI. Additionally in 2022, the bank ranked 6th with 2.5 percent market share out of 164 institutions that originated loans in moderate-income census tracts in the assessment area. Again, the only community bank that outperformed SBSI was Banger Savings Bank (ranked 1st).

Geographic Distribution of Home Mortgage Loans						
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2021	1.8	3.1	8	2.3	4,076	2.9
2022	0.2	0.5	3	1.4	971	1.0
Moderate						
2021	15.6	17.5	73	20.7	26,109	18.5
2022	13.1	12.7	34	15.9	11,495	12.3
Middle						
2021	55.8	54.4	152	43.2	47,516	33.7
2022	54.5	56.7	102	47.7	35,909	38.3
Upper						
2021	26.8	25.1	119	33.8	63,275	44.9
2022	32.1	30.1	75	35.0	45,352	48.4
Totals						
2021	100.0	100.0	352	100.0	140,977	100.0
2022	100.0	100.0	214	100.0	93,727	100.0
<i>Source: 2015 ACS; 2020 U.S. Census; Bank Data, 2020, 2021 & 2022 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>						

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. The bank's performance in low-income census tracts was below both aggregate performance and the percent of businesses in 2021. County-level market share data supports the bank's reasonable performance. Specifically, SBSI ranked 16th with 1.75 percent market share out of 116 lenders. Bangor Savings Bank ranked 2nd, Kennebunk Savings Bank ranked 7th, and Gorham Savings Bank ranked 12th and were the only community banks that outperformed SBSI. The bank did not originate a loan in the low-income census tract in 2022. The decrease in the number of low-income census tracts, the fact that the PPP ended in 2021, and high levels of competition contributed to the decline. Further, as shown in the table, only 0.3 percent of businesses are located in the low-income census tract.

The bank's performance in the moderate-income census tracts significantly exceeded aggregate performance and the percent of businesses in 2021. Despite total loan volume declining in 2022, the percentage of loans originated in moderate-income census tracts increased and exceeded the percent of businesses.

Geographic Distribution of Small Business Loans						
Tract Income Level	% of Businesses	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2021	4.3	4.1	5	1.9	175	0.7
2022	0.3	--	0	0.0	0	0.0
Moderate						
2021	31.3	28.5	104	38.5	9,840	41.5
2022	17.9	--	13	39.4	2,606	29.3
Middle						
2021	44.3	44.6	112	41.5	11,065	46.7
2022	58.9	--	17	51.5	4,705	52.9
Upper						
2021	20.1	22.8	49	18.1	2,622	11.1
2022	22.9	--	3	9.1	1,576	17.7
Totals						
2021	100.0	100.0	270	100.0	23,702	100.0
2022	100.0	--	33	100.0	8,887	100.0
<i>Source: 2020, 2021 & 2022 D&B Data; Bank Data; 2020 & 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>						

Borrower Profile

The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes. The bank's reasonable performance in home mortgage lending and small business lending supports this conclusion.

Home Mortgage Loans

SBSI's performance reflects reasonable penetration of home mortgage loans to individuals of different income levels, including low- and moderate-income borrowers. SBSIs lending to low-income borrowers in 2021 trailed demographics and aggregate performance. However, in 2022, there was a notable increase in the percent, by number, of loans originated to low-income borrowers, which exceeded aggregate performance.

SBSI's lending performance to moderate-income borrowers trailed demographics and aggregate performance in both years. Despite this, market share reports show SBSI ranked 11th out of 196 lenders in 2021. Bangor Savings Bank, a much larger institution, was the only higher ranked community bank (ranked 1st). Given the high level of competition for home mortgage loans in the assessment area, performance is reasonable.

Distribution of Home Mortgage Loans by Borrower Income Level						
Borrower Income Level	% of Families	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2021	21.0	5.9	17	4.8	2,876	2.0
2022	18.0	6.2	17	7.9	4,777	5.1
Moderate						
2021	17.3	18.4	42	11.9	8,349	5.9
2022	17.3	16.8	16	7.5	3,655	3.9
Middle						
2021	20.4	22.2	64	18.2	16,132	11.4
2022	23.4	22.4	51	23.8	15,378	16.4
Upper						
2021	41.4	38.9	216	61.4	106,169	75.3
2022	41.4	43.7	114	53.3	62,767	67.0
Not Available						
2021	0.0	14.6	13	3.7	7,451	5.3
2022	0.0	10.9	16	7.5	7,151	7.6
Totals						
2021	100.0	100.0	352	100.0	140,977	100.0
2022	100.0	100.0	214	100.0	93,727	100.0
<i>Source: 2015 ACS; Bank Data, 2020 & 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>						

Small Business Loans

The distribution of small business loans reflects reasonable penetration to businesses with GARs of \$1.0 million or less. As shown in the following table, the bank's lending to businesses with GARs of \$1.0 million or less was substantially below both aggregate performance and demographics in 2021. However, the table also shows that 91.5 percent of the bank's originations in 2021 were to businesses with revenue not available. Many of these were PPP loans; the bank did not consider business revenue when evaluating these loan applications since revenue was not required for the program. For loans without revenue information, examiners assessed the number of loans with amounts less than \$1.0 million as a proxy, as smaller businesses typically request smaller loan amounts. Of the 247 loans without revenue information, 246 loans had loan amounts of less than \$1.0 million. This indicates that the bank provided a significant number of loans that likely benefitted small businesses. In 2022, the percentage of loans to businesses with GARs of \$1.0 million or less returned to pre-pandemic levels, further supporting reasonable performance.

Distribution of Small Business Loans by Gross Annual Revenue Category						
Gross Revenue Level	% of Businesses	Aggregate Performance % of #	#	%	\$(000s)	%
<=\$1,000,000						
2021	83.4	43.3	15	5.6	3,607	15.2
2022	87.1	--	12	36.4	2,284	25.7
>\$1,000,000						
2021	6.0	--	8	3.0	1,389	5.9
2022	4.5	--	8	24.2	2,861	32.2
Revenue Not Available						
2021	10.6	--	247	91.5	18,706	78.9
2022	8.4	--	13	39.4	3,742	42.1
Totals						
2021	100.0	100.0	270	100.0	23,702	100.0
2022	100.0	--	33	100.0	8,887	100.0
<i>Source: 2020 & 2021 D&B Data; Bank Data; 2020 & 2021 CRA Aggregate Data; "--" data not available. Due to rounding, totals may not equal 100.0%</i>						

Response to Complaints

The bank did not receive any CRA-related complaints since the prior evaluation; therefore, this criterion did not affect the Lending Test rating.

COMMUNITY DEVELOPMENT TEST

SBSI demonstrated reasonable responsiveness to the community development needs in the assessment area through community development loans, qualified investments, and community development services.

Community Development Loans

During the evaluation period, SBSI originated six community development loans totaling approximately \$7.6 million in the assessment area. The banks community development loans represent approximately 0.6 percent of average total assets and 0.8 percent of average total loans. SBSI's level of community development lending trailed two other comparable institutions; however, the volume increased by number and dollar amount compared to the prior evaluation period, during which the bank originated five community development loans for approximately \$4.9 million.

During the evaluation period, the bank originated two loans totaling approximately \$3.1 million in 2020, two loans totaling approximately \$2.8 million in 2021, and two loans totaling approximately \$1.7 million in 2023. All six loans had the primary purpose of affordable housing, which the

community contact indicated is a primary need. As such, the bank's community development loans were responsive to the community development needs of the area.

Notable examples of SBSI's community development loans include the following:

- In 2021, SBSI originated a \$160,000 loan to an affordable housing organization to construct a 5-unit apartment building. The state of Maine is funding a portion of the project and requires the organization to keep the units affordable. Additionally, the units will be rented to homeless families that receive housing vouchers through the state of Maine.
- In 2022, SBSI originated a \$2.0 million loan to a for-profit entity that owns and manages a property with 36 duplex-style apartment units. The purpose of the loan is to redevelop the property including constructing 15 additional units. All units will be subsidized by U.S. Department of Housing and Urban Development (HUD) Section 8 rental vouchers.
- In 2023, SBSI originated two loans, totaling \$1.7 million, to an affordable housing organization in Westbrook, Maine to construct a 60-unit housing facility. All 60 units will be rented to low-income seniors.

Qualified Investments

SBSI made five new qualified equity investments benefitting the assessment area totaling approximately \$2.1 million during the evaluation period. In addition, SBSI maintains seven prior period equity investments with remaining book values totaling approximately \$1.5 million. All of the bank's equity investments benefitted a broader or statewide area. SBSI also made 121 qualified community development grants and donations totaling approximately \$197,000 million during the evaluation period.

The equity investments and donations represent 0.3 percent of average total assets and 2.2 percent of average total securities since the prior evaluation. The bank's level of qualified investments decreased by number but increased by dollar amount since the prior evaluation. At the last evaluation, the bank had 200 investments totaling \$3.1 million. The bank's current level of investments is below that of similarly situated institutions; however, almost half of the bank's qualified investments by dollar amount benefit affordable housing-related organizations, a primary community development need identified by the community contact. The concentration of investments in this area reflects responsiveness to assessment area needs.

The following table shows SBSI's qualified equity investments, grants, and donations by year and purpose.

Qualified Investments										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
Prior Period	5	782	0	0	2	739	0	0	7	1,521
2020	0	0	0	0	1	100	0	0	1	100
2021	1	1,000	0	0	1	600	0	0	2	1,600
2022	0	0	0	0	2	350	0	0	2	350
YTD 2023	0	0	0	0	0	0	0	0	0	0
Subtotal	6	1,782	0	0	6	1,789	0	0	12	3,571
Qualified Grants & Donations	5	10	115	182	1	5	0	0	121	197
Total	11	1,792	115	182	7	1,794	0	0	133	3,768
<i>Source: Bank Data</i>										

Notable examples of SBSI’s qualified investments include the following:

- In 2021, the bank invested \$1.0 million in the Housing New England, Fund II Limited Partnership. The partnership invests in low- and moderate-income housing projects in Maine, Vermont, and New Hampshire. The project owner is required to certify that a certain percentage of tenants are below 60.0 percent of the median area income.
- In 2021, the bank invested \$600,000 in Coastal Ventures V Limited Partnership which is organized by CEI Ventures Inc. a Certified Community Development Financial Institution (CDFI) operating in Maine, Vermont, New Hampshire, and Massachusetts. The partnership focuses on creating “good jobs and economic opportunity for people with low-incomes”.
- In 2022, the bank invested \$200,000 in Dirigo Angel Fund II, LLC; a fund that invests in start-up, seed stage, and emerging growth companies. The fund has a goal of investing 50.0 percent of fund capital in Maine companies, and 25.0 percent in women owned, funded, or led companies.

Community Development Services

During the evaluation period, bank officers and employees provided 321 hours of financial expertise or technical assistance to four different community development-related organizations that serve the assessment area. The number of service hours decreased by approximately 52.1 percent from the prior evaluation period, during which the bank provided approximately 605 hours of financial expertise or technical assistance to eight community development-related organizations. The following table shows the community development services by year and purpose.

Community Development Services					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2020	0	25	20	0	45
2021	0	70	20	0	90
2022	0	79	20	0	99
YTD 2023	0	67	20	0	87
Total	0	241	80	0	321
<i>Source: Bank Data</i>					

Notable examples of SBSI’s community development services include the following:

- The Senior Vice President of Commercial Lending served as the chair of the Loan Committee for Southern Maine Finance Agency. The agency is a certified CDFI and Certified Development Company that provides gap financing including SBA 504 Loans for small businesses. This service helped promote economic development in the assessment area.
- The President is a member of the Saco Economic Development Commission. The commission works to promote business retention and expansion in the City of Saco. The commission also recommends for City Council approval, incentive programs such as Tax Increment Financing, credit enhancement agreements, and grants that likely benefit small businesses in the city. This service helped promote economic development in the assessment area.
- An employee of the Bank serves on the Board of Directors of Esther Residence. This organization provides housing and support for women who are leaving incarceration or a treatment program. The organization provides assistance in securing employment, schooling, and plans for independent living. This service helped promote the availability of community services for low- and moderate-income individuals in the assessment area.

During the evaluation period, the bank provided additional services, as follows.

- *Interest on Lawyers Trust Accounts (IOLTA)*: The bank participates in the IOLTA program, which is an initiative to use interest from deposit accounts to help fund legal services for low-income clients. The bank held 28 accounts as of August 28, 2023, and paid approximately \$9,141 in interest during the evaluation period.
- *Realtors Affordable Housing Fund (RAHF)*: The bank participates in the RAHF program, which the Maine Association of Realtors Foundation (MARF) administers. MARF is a provider of financial assistance for low- and moderate-income Maine families. The bank held five accounts as of August 28, 2023, and paid approximately \$1,572 in interest during the evaluation period.

Branch Locations and Other Retail Services

The bank also provides retail banking services that provide benefit to low- and moderate-income individuals. Specifically, the bank maintains one branch and one freestanding ATM in moderate-income census tracts; however, due to the change in designation of census tract incomes levels, the bank maintains two less branches and two less freestanding ATMs in moderate-income census tracts than the previous evaluation period. Another service that increases access to financial services for low- and moderate-income individuals includes free ATM withdrawals using Electronic Benefit Transfer (EBT) cards at any SBSI ATM. EBT is an electronic system through which state welfare departments issue benefits such as food stamps.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

The bank's compliance with the laws relating to discrimination or other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

APPENDICES

INTERMEDIATE SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

Community Development Test

The Community Development Test considers the following criteria:

- 1) The number and amount of community development loans;
- 2) The number and amount of qualified investments;
- 3) The extent to which the bank provides community development services; and
- 4) The bank's responsiveness through such activities to community development lending, investment, and service needs.

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Community Development: For loans, investments, and services to qualify as community development activities, their primary purpose must:

- (1) Support affordable housing for low- and moderate-income individuals;
- (2) Target community services toward low- and moderate-income individuals;
- (3) Promote economic development by financing small businesses or farms; or
- (4) Provide activities that revitalize or stabilize low- and moderate-income geographies, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies.

Community Development Corporation (CDC): A CDC allows banks and holding companies to make equity type of investments in community development projects. Institution CDCs can develop innovative debt instruments or provide near-equity investments tailored to the development needs of the community. Institution CDCs are also tailored to their financial and marketing needs. A CDC may purchase, own, rehabilitate, construct, manage, and sell real property. Also, it may make equity or debt investments in development projects and in local businesses. The CDC activities are expected to directly benefit low- and moderate-income groups, and the investment dollars should not represent an undue risk on the banking organization.

Community Development Financial Institutions (CDFIs): CDFIs are private intermediaries (either for profit or nonprofit) with community development as their primary mission. A CDFI facilitates the flow of lending and investment capital into distressed communities and to individuals who have been unable to take advantage of the services offered by traditional financial institutions. Some basic types of CDFIs include community development banks, community development loan funds, community development credit unions, micro enterprise funds, and community development venture capital funds.

A certified CDFI must meet eligibility requirements. These requirements include the following:

- Having a primary mission of promoting community development;
- Serving an investment area or target population;
- Providing development services;
- Maintaining accountability to residents of its investment area or targeted population through representation on its governing board of directors, or by other means;
- Not constituting an agency or instrumentality of the United States, of any state or political subdivision of a state.

Community Development Loan: A loan that:

- (1) Has as its primary purpose community development; and
- (2) Except in the case of a wholesale or limited purpose institution:
 - (i) Has not been reported or collected by the institution or an affiliate for consideration in the institution's assessment area as a home mortgage, small business, small farm, or consumer loan, unless it is a multifamily dwelling loan (as described in Appendix A to Part 203 of this title); and
 - (ii) Benefits the institution's assessment area(s) or a broader statewide or regional area including the institution's assessment area(s).

Community Development Service: A service that:

- (1) Has as its primary purpose community development;
- (2) Is related to the provision of financial services; and
- (3) Has not been considered in the evaluation of the institution's retail banking services under § 345.24(d).

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Distressed Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as distressed if it is in a county that meets one or more of the following triggers:

- (1) An unemployment rate of at least 1.5 times the national average;
- (2) A poverty rate of 20 percent or more; or
- (3) A population loss of 10 percent or more between the previous and most recent decennial census or a net migration loss of 5 percent or more over the 5-year period preceding the most recent census.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.

Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Low Income Housing Tax Credit: The Low-Income Housing Tax Credit Program is a housing program contained within the Internal Revenue Code of 1986, as amended. It is administered by the U.S. Department of the Treasury and the Internal Revenue Service. The U.S. Treasury Department distributes low-income housing tax credits to housing credit agencies through the Internal Revenue Service. The housing agencies allocate tax credits on a competitive basis.

Developers who acquire, rehabilitate, or construct low-income rental housing may keep their tax credits. Or, they may sell them to corporations or investor groups, who, as owners of these properties, will be able to reduce their own federal tax payments. The credit can be claimed annually for ten consecutive years. For a project to be eligible, the developer must set aside a specific percentage of units for occupancy by low-income residents. The set-aside requirement remains throughout the compliance period, usually 30 years.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA**): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Investment Company (SBIC): SBICs are privately-owned investment companies which are licensed and regulated by the Small Business Administration (SBA). SBICs provide long-term loans and/or venture capital to small firms. Because money for venture or risk investments is difficult for small firms to obtain, SBA provides assistance to SBICs to stimulate and supplement the flow of private equity and long-term loan funds to small companies. Venture capitalists participate in the SBIC program to supplement their own private capital with funds borrowed at favorable rates through SBA's guarantee of SBIC debentures. These SBIC debentures are then sold to private investors. An SBIC's success is linked to the growth and profitability of the companies that it finances. Therefore, some SBICs primarily assist businesses with significant growth potential, such as new firms in innovative industries. SBICs finance small firms by providing straight loans and/or equity-type investments. This kind of financing gives them partial ownership of those businesses and the possibility of sharing in the companies' profits as they grow and prosper.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Underserved Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as underserved if it meets criteria for population size, density, and dispersion indicating the area’s population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

Section #10
Loan-to-Deposit Ratios

Loan to Deposit Ratio
Dollar Amounts in Thousands

	3/31/2024	6/30/2024	9/30/2024	12/31/2024	3/31/2025	6/30/2025	9/30/2025	12/31/2025
Total Loans	1,094,942	1,114,569	1,133,641	1,131,331	1,128,756	1,149,086	1,165,006	1,171,185
Total Deposits	978,717	980,636	1,006,052	1,011,066	1,011,028	1,017,963	1,053,543	1,032,362
Loan to Deposit Ratio	111.8%	113.66%	112.68%	111.98%	111.64%	112.88%	110.58%	113.45%

Section #11

HMDA Disclosure Reports for the Prior Two Years

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications; ethnicity, race, sex, age, and income of applicants and borrowers; and information about loan approvals and denials. These data are available online at the Consumer Financial Protection Bureau's Web site (www.consumerfinance.gov/hmda). HMDA data for many other [financial institutions](#) are also available at this Web site.